

## **IGHT Board Meeting**

Tuesday 12<sup>th</sup> November at 10am - Trust Office

**Present:** Fergus Christie (FC) – Director; Jane Clements (JC) - Director; Tim Lister (TL) – Director; Adam Murphy (AM) – Director; Graham White (GW) – Director; Ian Wilson (IW) – Director; Jane Millar (JM) – Company Secretary

**Apologies:** Ian Pinniger (IP) – Director

**Minutes:** JM

### **1. Welcome and Apologies**

IW welcomed everyone to the meeting and noted apologies received from IP.

### **2. Minutes from previous meeting**

TL proposed and AM seconded the minutes from 14.10.24

### **3. AGM**

The AGM is planned for Thursday 28<sup>th</sup> November at 7pm. JC & AM have agreed to retire. JM is to arrange a pre-AGM meeting with the accountants to go through the Accounts and presentation. The Accounts headline figures should be issued to members in advance.

### **4. Corporation Tax**

GTRL to make a donation to IGH of £223,184 which will reduce corporation tax to £NIL.

GREL to make a donation to IGH of £6,957 which will reduce corporation tax to £NIL.

### **5. Monthly Management Report**

<b>IGHT</b>	<b>As at 31.10.2024</b>
CURRENT ACCOUNT	£64,249.98
INTEREST ACCOUNT	£549,530.23
CREDIT CARD	-£371.43
SIS LOAN (Ard Bruach housing)	-£317,022.50

<b>GREL</b>	<b>As at 31.10.2024</b>
CURRENT ACCOUNT	£19,477.37
SINKING ACCOUNT	£82,357.16

<b>GTRL</b>	<b>As at 31.10.2024</b>
CURRENT ACCOUNT	£295,202.38

**Housing Survey** – TL queried whether the annual survey included commercial properties also. The board have received a note of all the priority jobs but would also like to see cost estimates for these jobs to help plan the budget for the next financial year.

**Finances** – There should be a meeting arranged in January to review the budgets for the Trust group and consider income and expenditure.

### **6. Residential Rent Review**

The board agreed to a 4% residential rent increase.

### **7. HR Update**

Sarah of Delfinity has been engaged to provide HR support and carry out quarterly director and staff sessions.

It was agreed that specific topics such as woodlands, the Hotel, the gardens etc need more time to be discussed alongside the relevant staff members. It was proposed to have these meetings in the morning prior to the board meetings in the afternoon.

**8. Social Enterprise Award**

The Trust has won the Social Enterprise of the Year Award from Social Enterprise Scotland. This means the Trust has been shortlisted for the UK Social Enterprise of the Year Awards which will take place on Wednesday 4<sup>th</sup> December in London. FC & JM will attend.

**9. Correspondence**

**10. AOB**

**Meeting closed – 11.45am**